



**CHARTERED SECRETARIES
AUSTRALIA**

Leaders in governance

9 May 2006

Ms Joanna Bird
Assistant Director
Regulatory Policy
Australian Securities and Investments Commission
GPO Box 9827
SYDNEY NSW 2001

Sent by email to: policy.submissions@asic.gov.au

Dear Ms Bird

Auditor rotation: ASIC policy paper, April 2006

Chartered Secretaries Australia (CSA) is the peak professional body delivering accredited education and the most practical and authoritative training and information on governance, as well as thought leadership in the field. We represent over 8,000 governance professionals working in public and private companies, all of whom, due to their involvement in corporate administration and compliance, have a thorough working knowledge of the *Corporations Act*.

CSA supports the measures outlined by ASIC in its policy paper on auditor rotation and notes that, in light of the limited relief powers available to ASIC, it believes ASIC has taken a reasonable approach to the issue.

Yours sincerely

Tim Sheehy
CHIEF EXECUTIVE